

Property will be sold on "AS IS WHERE IS, AS IS WHAT IS AND WHATEVER THERE IS" Basis

- 01 Name and Address of the Borrower **M/s Prince Industries**
Prop. Smt Usha Singh
C-242, Utelwa Industrial Area, Amethi.
- 02 Name and address of Branch, the secured creditor Stressed Assets Recovery Branch,
State Bank of India,
1st Floor, Main Branch Premises,
4 Kutchery Road,
Prayagraj - 211002
- 03 Description of the immovable secured assets to be sold Plot No C – 242 Industrial Area, Utelwa Jagdispur, Dist Amethi. Total area 250sqmtr. Bounded as under:

On the East by : Plot No C - 243
On the West by : Plot No C - 241
On the North by : Plot No C - 285
On the South by : 18 mt wide Road
- 04 Details of the encumbrances know to the secured creditor Nil
- 05 The secured debt for recovery of which the property is to be sold Total Dues Rs **1,13,81,383/-** as on 15.11.2019
- 06 Deposit of earnest money **EMD: Rs. 2,21,100/-** being the 10% of Reserve Price to be remitted by RTGS/NEFT to the Bank account or Demand Draft draw in favour of Authorised Officer, State Bank of India, SARB, Allahabad of any Nationalised or Scheduled Bank
- 07 Reserve price of the immovable secured assets: **Rs. 22,11,000/-**

Bank account in which EMD to be remitted AC Name – SARB ALLAHABAD, A/c No- 38362898668, IFSC Code: SBIN0017614
Bank: SBI, Branch - Triveni, Address: State Bank Building, 4 Kutchery Road, Allahabad-211002
- Last Date and Time within which EMD to be remitted Time: 04:00 P.M Date: **21.03.2020**
- 08 Time and manner of payment The successful bidder shall deposit 25% of sale price, after adjusting the EMD already paid, immediately, i.e. on the same day or not later than next working day, as the case may be, after the



acceptance of the offer by the Authorised Officer, failing which the earnest money deposited by the bidder shall be forfeited. The Balance 75% of the sale price is payable on or before the 15th day of confirmation of sale of the secured asset or such extended period as may be agreed upon in writing between the Secured Creditor and the e-Auction purchaser not exceeding three months from the date of e-Auction.

Date: **23.03.2020**

09 Time and place of public e-Auction or time after which sale by any other mode shall be completed

Time: 120 minutes from 11:00 A.M to 01:00 P.M with unlimited extension of 5 minutes each

<http://www.bankeauctions.com>

10 The e-Auction will be conducted through the Bank's approved service provider e-Auction tender documents containing e-Auction bid form, declaration etc., are available in the website of the service provide as mentioned above

11 (i) Bid increment amount: Rs.10,000/-
(ii) Auto extension: Unlimited extension of 5 minutes each
(iii) Bid currency & unit of measurement INR

12 Date and Time during which inspection of the immovable secured assets to be sold and intending bidders should satisfy themselves about the assets and their specification.

Date: 17.03.2020

Time: 11:00 A.M.

Contact person with mobile number
13 Other conditions

Name : **Shri Sushil Kumar Verma**

Mobile No: **9208078463**

(a) Bidders shall hold a valid digital Signature Certificate issued by competent authority and valid email ID (e -mail ID is absolutely necessary for the intending bidder as all the relevant information and allotment of ID and Pass word by **M/s C1 India Pvt Ltd** may be conveyed through e-mail.

(b) The intending bidder should submit the evidence of EMD deposit like UTR number along with Request letter for participation in the e-Auction, self-attested copies of (i) Proof of Identification(KYC) Viz ID card/Driving Licence/Passport etc., (ii) Current Address -proof of communication, (iii) PAN card of the bidder (iv) Valid e-mail ID (v) Contact number(mobile/Land line of the bidder etc., to the Authorised Officer of State Bank of India, SARB, Main branch building,



1st Floor 4 Kutchery Road, Allahabad by **Date: 21.03.2020** and **04:00 P.M.** time. Scanned copies of the original of these documents can also submitted to e-mail Id of Authorised Officer.

(c) Name of Eligible Bidders will be identified by the State Bank of India, Stressed Assets Recovery Branch, Allahabad to participate in online e-Auction on the portal <http://www.bankeauctions.com>
Vendor: M/s C1 India Pvt Ltd who will provide user ID and Password after due verification on PAN of the Eligible Bidders.

(d) The successful bidder shall be required to submit the final prices, quoted during the e-Auction as per the annexure after the completion of the e-Auction, duly signed and stamped as token of acceptance without any new condition other than those already agreed to before start of e-Auction.

(e) During e-Auction, if no bid is received within the specified time, State Bank of India at its discretion may decide to revise opening price / scrap the e-Auction process / proceed with conventional mode of tendering.

(f) The Bank / service provider for e-Auction shall not have any liability towards bidders for any interruption or delay in access to the site irrespective of the causes.

(g) The bidders are required to submit acceptance of the terms & conditions and modalities of e-Auction adopted by the service provider, before participating in the e-Auction.

(h) The bid once submitted by the bidder, cannot be cancelled/withdrawn and the bidder shall be bound to buy the property at the final bid price. The failure on the part of bidder to comply with any of the terms and conditions of e-Auction, mentioned herein will result in forfeiture of the amount paid by the defaulting bidder.

(i) Decision of the Authorised Officer regarding declaration of successful bidder shall be final and binding on all the bidders.

(j) The Authorised Officer shall be at liberty to cancel the e-Auction process / tender at any time, before declaring the successful bidder, without



assigning any reason.

(k) The bid submitted without the EMD shall be summarily rejected. The property shall not be sold below the reserve price.

(l) The conditional bids may be treated as invalid. Please note that after submission of the bid/s, no correspondence regarding any change in the bid shall be entertained.

(m) The EMD of the unsuccessful bidder will be refunded to their respective A/c numbers shared with the Bank. The bidders will not be entitled to claim any interest, costs, expenses and any other charges (if any).

Date: 05.03.2020
Place: Prayagraj



AUTHORISED OFFICER
STATE BANK OF INDIA

